

**RUDRA WEEKLY INSIGHT**

SIMPLIFYING INVESTMENT DECISIONS

28th February 2026**CORPORATE AND ECONOMY NEWS****MARKET SCAN**
(Closing price as on 27th February 2026)

- Fino Payments Bank MD & CEO Rishi Gupta arrested under GST acts; CFO takes interim charge
- NTPC pays power ministry ₹2,666.58 crore as second dividend for FY26
- NBCC inks MoUs with DDA for ₹775 crore redevelopment of staff colonies
- Maruti Suzuki commissions 7 automated driving test tracks in Tamil Nadu
- Nexa Studios may contribute 30% to Nexa sales by FY31: Maruti Suzuki
- 'We don't need it, we don't want it': US bans Anthropic products from agencies in AI feud
- Glenmark to launch generic sodium phosphates injection in US in April 2026
- Hyatt expects to five-fold its India footprint over next five years: CEO
- Greaves Cotton expects EU FTA to boost exports to 20% of revenue: CEO
- Swiggy, IRCTC expand 'Food on Train' service to 152 stations across India
- Jio Financial Services infuses ₹2,000 crore into subsidiary Jio Credit Ltd
- IndiGo's cargo volume increased 11% last year; growth driven by rise in belly cargo capacity, 3 new freighters
- Balkrishna Ind enters consumer tyre market; eyes ₹23K cr topline by FY30
- Aster DM Healthcare plans to invest Rs 2,300 cr to grow India footprint: Chairman Moopen
- Olectra Greentech bags LoI for 1,085 e-buses under PM E-drive scheme
- YES Bank looks to exit FY26 with ROA of 1 pc: CFO Niranjana Banodkar

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	81287.19	(1.17)%
NIFTY	25178.65	(1.25)%
BANK NIFTY	60529	(1.08)%
INDIA VIX	13.70	4.90%

SECTOR INDEX NSE

IT	30603.85	0.16%
INFRA	9532.65	(1.18)%
ENERGY	37045.20	(0.37)%
FMCG	51142.20	(1.69)%
PHARMA	22952.35	(1.50)%
AUTO	28158.85	(1.86)%
METALS	12240.65	(1.67)%
MIDCAP	59115.60	(1.14)%
NIFTY 500	23166.85	(1.20)%

DII / FII INVESTMENT (IN CR)

DII	+12292.81
FII/FPI	-7536.36

COMMODITY MARKET

Gold (Rs /10g)	161971	(0.08)%
Silver(Rs /kg)	274389	(0.22)%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

TECHNICAL CHART



TECHNICAL OUTLOOK

Nifty 50

The Nifty50 remained highly volatile throughout the week, with every bounce facing consistent profit booking pressure. The index failed to sustain above its resistance zone, indicating a lack of strong follow-through buying at higher levels. More importantly, the crucial short-term support of 25,380 has been breached on the downside. This breakdown has shifted the immediate bias slightly negative and suggests that the index may drift lower in the near term. Technically, the unfilled gap in the 25,100 – 25,120 zone now becomes a key area to watch. Markets often tend to revisit such gaps, and the current price action indicates a high probability of this gap getting filled. However, this zone is also likely to attract fresh demand from investors, as it coincides with an important technical support area. On the momentum front, indicators are gradually approaching their respective support zones. This signals that while short-term weakness may continue, the downside from current levels appears limited rather than structural.

Levels to watch:

The immediate support can be expected in 25,100-25,120 trading range and the violation of the range could drag the prices towards falling trend line placed at 24,980 level approximately .

On the other hand, for the sustainable bounce back, the index need to reclaim 25,430-25,440 territory and in that case the short covering can be extended till 25,600 and 25,680 levels. Keeping the medium term trend into perspective, sell on rise scenario could remain intact until the index is trading below 25,900 level.

TECHNICAL CHART



TECHNICAL OUTLOOK

BANK NIFTY:

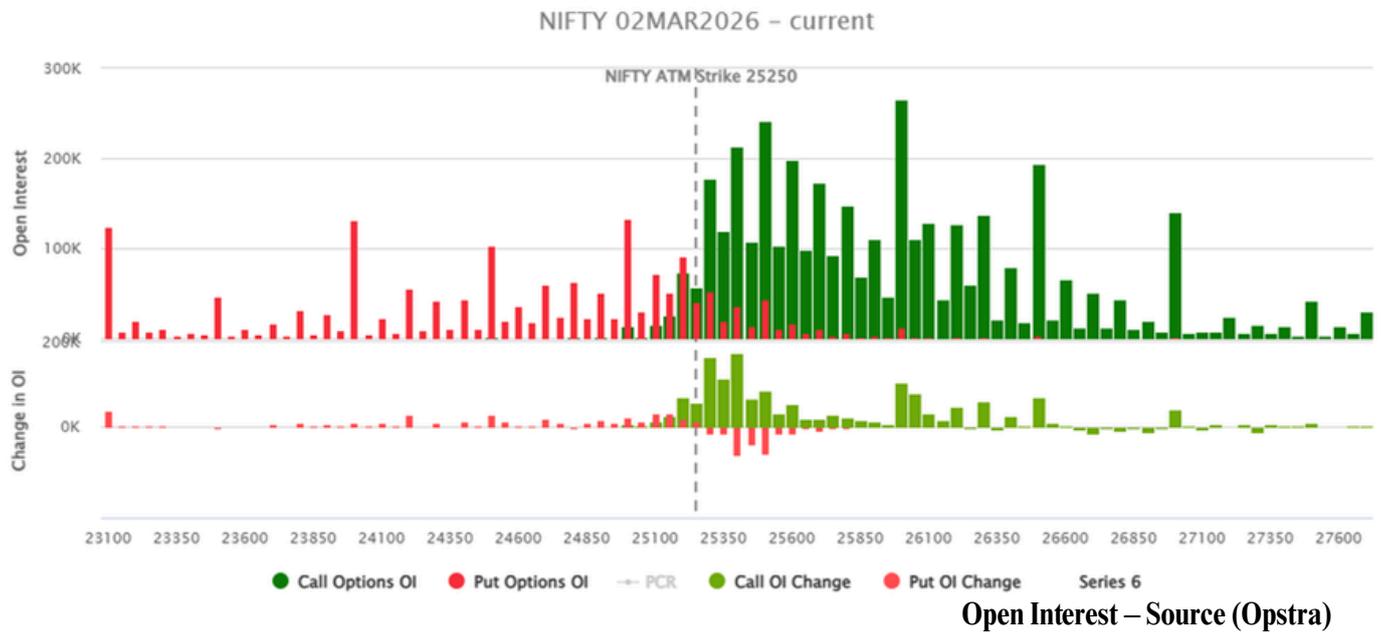
Amid high volatility, negative dominance remained clearly visible throughout the week, with rallies consistently being sold into. The absence of sustained buying interest at higher levels reflects cautious sentiment among market participants. A key technical development was the formation of a bearish engulfing candle on 19th February 2026. Notably, the low of this pattern has been breached on lower side, indicating that the index is currently trading with a negative bias. Apart from that, from Tuesday to Thursday, the index repeatedly formed similar lows, hinting at temporary support. However, the breakdown of this short-term range on Friday also signals that a minor extension of the decline from current levels is likely. The immediate setup, therefore, continues to remain cautious. Momentum indicators are also undergoing a range shift — transitioning from bullish territory toward a more sideways zone. This shift reflects cooling momentum rather than aggressive bearishness, implying that the weakness may remain limited rather than sharp. Despite the broader index showing signs of consolidation, the PSU banking space continues to demonstrate relative strength and likely to outperform in the immediate short term and may offer selective trading opportunities to short term traders.

Levels to watch:

The support for the immediate short term can be expected in 59,860-59,830 trading range and violation of the range could further drag the index towards 59,460 and 59,100 levels. However, the medium term positive bias is likely to remain intact until 58,000-58,050 holds.

On the flip side, the immediate hurdle can be expected 61,060-61,090 range and decent short covering can be expected once the range breaks on higher side decisively. For the continuation of momentum, the index needs to trade and close above 61,770 level

WEEKLY OPTIONS OPEN INTEREST



The following points can be obtained from option data

- 1) Significant open interest in all near ATM call strikes indicating the multiple resistance at higher levels and rallies are likely to be sold into.
- 2) The support as per option data can be expected in 24,980-25,000 trading range.
- 3) The put call ratio at 0.46 suggest, index is moving towards oversold zone and bounce back can be expected at lower levels.

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

WHAT IS ALPHA???????

In finance, alpha is basically an edge, it tells whether an investment or strategy is actually beating the market, not just riding it.

Alpha = excess return over a benchmark, after adjusting for risk.

Interpretation:

- **Positive alpha (+ α)** → Outperformed the benchmark
- **Zero alpha (0)** → Matched the benchmark
- **Negative alpha (- α)** → Underperformed

Example: Portfolio return: 15%; Benchmark (say Nifty 50) return: 12%

Alpha = +3% (That 3% is pure skill)

Alpha is often expressed using Capital Asset Pricing Model (CAPM):

$$\alpha = R_p - [R_f + \beta (R_m - R_f)]$$

Where:

- R_p = portfolio return
- R_f = risk-free rate
- β = sensitivity to market
- R_m = market return

Why it matters:

- Separates skill vs market movement
- Helps judge fund managers & trading strategies
- Core metric in hedge funds, PMS, prop desks

Limitations:

- Past performance \neq future guarantee
- Risk-adjustment often limited (CAPM assumption)
- Short-term alpha may be luck
- Fees can reduce alpha to zero
- Benchmark choice affects alpha

Alpha is a key indicator of investment skill and reflects the value added over the market. Positive alpha signifies successful active management and effective decision-making, while zero or negative alpha indicates that returns are primarily market-driven or that the strategy has underperformed. Achieving consistent alpha is challenging, particularly in efficient markets, and it should always be interpreted alongside other performance metrics, with adjustments for risk, fees, and benchmark selection.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
02-Mar-26	ALTIUS TELECOM INFRASTRUCTURE TRUST	Income Distribution (InvIT)
02-Mar-26	HEALTHCARE GLOBAL ENTERPRISES LTD	Right Issue of Equity Shares
02-Mar-26	VARVEE GLOBAL LTD	Stock Split From Rs.10/- to Rs.5/-
04-Mar-26	ENBEE TRADE & FINANCE LTD	Right Issue of Equity Shares
04-Mar-26	NAPEROL INVESTMENTS LTD	Interim Dividend - Rs. - 3.0000
05-Mar-26	AQYLON NEXUS LTD	Stock Split From Rs.10/- to Rs.1/-
05-Mar-26	NEXOME CAPITAL MARKETS LTD	Right Issue of Equity Shares
06-Mar-26	JOHN COCKERILL INDIA LTD-\$	Final Dividend - Rs. - 7.0000
06-Mar-26	EIGHTY JEWELLERS LTD	Interim Dividend - Rs. - 0.1000
06-Mar-26	ENGINEERS INDIA LTD	Interim Dividend - Rs. - 1.5000
06-Mar-26	LKP FINANCE LTD	Bonus issue 4:1
06-Mar-26	MEERA INDUSTRIES LTD	Stock Split From Rs.10/- to Rs.5/-
06-Mar-26	SBI LIFE INSURANCE COMPANY LTD	Interim Dividend - Rs. - 2.7000
06-Mar-26	SILVER TOUCH TECHNOLOGIES LTD	Bonus issue 1:1
06-Mar-26	SILVER TOUCH TECHNOLOGIES LTD	Stock Split From Rs.10/- to Rs.2/-

Source: bseindia.com

INTERNATIONAL FORTHCOMING EVENTS

DATE	DATA	COUNTRY
02nd MAR2026	S&P Global Manufacturing PMI (Feb) Nationwide HPI (MoM) (Feb) M4 Money Supply (MoM) (Jan) BoE Consumer Credit (Jan) Industrial Production (YoY) (Jan) Manufacturing Output (MoM) (Jan)	INDIA,UK,US UK UK UK INDIA INDIA
03rd MAR 2026	HOLIDAY - Holi IBD/TIPP Economic Optimism	INDIA US
04th MAR 2026	API Weekly Crude Oil Stock S&P Global Services PMI (Feb) Manufacturing & Services PMI (Feb) M3 Money Supply S&P Global Composite PMI (Feb) ADP Nonfarm Employment Change (Feb) ISM Non-Manufacturing PMI (Feb) Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports	US INDIA,UK,US INDIA INDIA UK,US US US US US
05th MAR 2026	Beige Book Continuing Jobless Claims , Initial Jobless Claims Natural Gas Storage S&P Global Construction PMI (Feb) Trade Balance (Jan), Exports (Jan), Imports (Jan)	US US US UK US
06th MAR 2026	Fed's Balance Sheet Reserve Balances with Federal Reserve Banks Mortgage Rate (GBP) (Feb) FX Reserves, USD, Bank Loan Growth Deposit Growth Retail Sales (MoM) (Jan), Core Retail Sales (MoM) (Jan) Unemployment Rate (Feb) Average Hourly Earnings (MoM) (Feb) Business Inventories (MoM) (Dec)	US US UK INDIA INDIA US US US US

Source: investing.com

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